

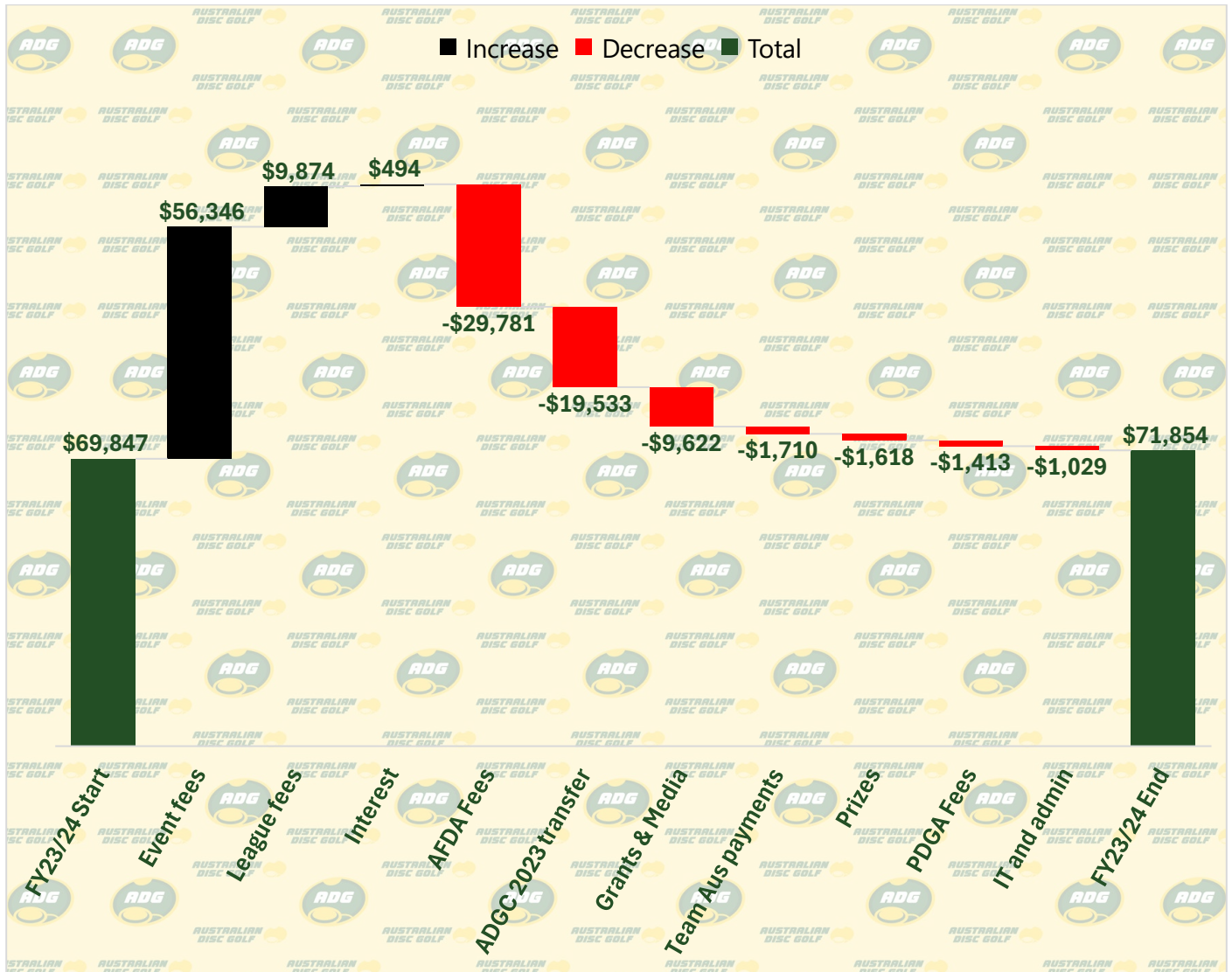
ADG Financial Report

2023/24



Compiled by Martin Ryland-Adair, ADG Treasurer

The ADG financial year ran from the 1st September 2023 to the 31st August 2024. As of the 31st August 2024 ADG held \$71853.80 in its bank accounts. This is compared to last year's financial position of \$69846.63, as of 31st August 2023.



Australian Disc Golf Financial Information 2023/24

Event based fees are the major source of annual income for ADG. As with the previous financial year, there has been a substantial increase in event-based income when compared to last year. This year ADG event-based fees amounted to \$56,346 as compared to \$36,300 last year. We also had an increase in league event-based fees from \$2,427.50 in 2023 to \$9,874 in 2024. I note some invoices from the previous year were paid in this financial year.

In 2024, \$10,000 was transferred from our working account to our term deposit account. Due to this transfer and a slight increase in interest rates over the last 12 months, term deposit interest went from \$176 in 2023 to \$494 in 2024.

Expenses are up this year as we have paid the balance of \$19,533 in fees collected on behalf of ADGC23 to the event organisers. And paid the AFDA fees of \$12,878 owing from the previous year. We also had an increase in grants paid out primarily due to a significant investment in ADGC video coverage.

As well as paying the 2022 AFDA/ADG MOU fees we also paid the 2023 fees of \$16,903 this financial year. This year we have commenced a process whereby we will pay the AFDA/ADG MOU fees in 3 monthly instalments, thereby removing the payment of a large bill at the end of each year.

Overall, it has been a good year for ADG with participation rates continuing to grow resulting in significant increases in event and league based income.

Income	2022/23 Amount (\$)	2023/24 Amount (\$)
ADG EBF Fees	\$36,300	\$56,346.
ADG League Fees	\$2,428	\$9,874
Other	\$176	\$494
Total	\$38,903	\$66,714

	2022/23 Amount (\$)	2023/24 Amount (\$)
Prizes and Trophies	\$1,697	\$1,618
Grants/media	\$3,924	\$9,622
ADG MOU Fees	\$12,878	\$16,903 (\$29,781)
IT and admin costs	\$730	\$1,029
Other	\$13,100	\$3,124 (\$22,657)
Total	\$33,827	\$32,296 (\$64,707)